



The Journey of Unemployed Adults from Financial Literacy to Entrepreneurship

Financial Literacy Curriculum Content

MODULE 2: Entrepreneurship

Lesson 16: Travelling Abroad

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Using Money Abroad

Foreign currencies are the currencies of countries other than your own. Each country has its own currency, which is used as a medium of exchange for goods and services within its borders. When you travel to another country, you often need to exchange your home currency for the local currency in order to make purchases or conduct transactions in that country.

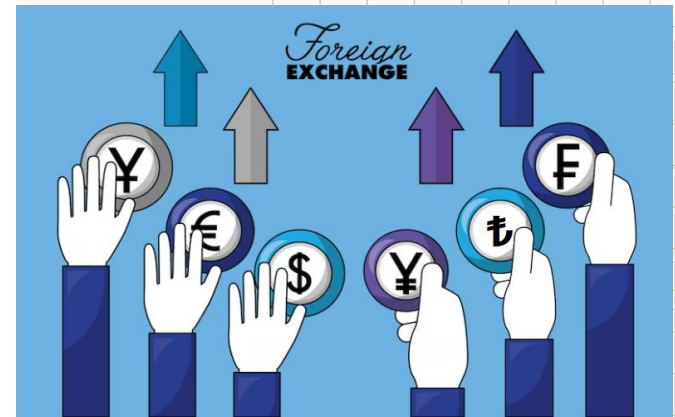
The **value of a currency** is determined by a variety of factors, including supply and demand, economic indicators, political stability, interest rates, and market sentiment.

Lesson 16:

Travelling Abroad

Exchange rates are used to compare the value of one currency against another. They indicate how much of one currency is needed to buy a certain amount of another currency. Exchange rates can be either fixed, where the government or central bank sets the rate, or floating, where the rate is determined by the foreign exchange market.

Knowing the currencies of the countries, being able to use credit cards abroad and knowing the central banks will be an advantage for you in your international travels.



Exchange rates

Click here to
view exchange
rates that are
valid today !

Indicative Exchange Rates Announced at 15:30 on 02/20/2023 by the Central Bank of Türkiye
Bülten No: 2023/36

Döviz Kodu Currency Code	Birim Unit	Döviz Cinsi Currency	Döviz Alış Forex Buying	Döviz Satış Forex Selling	Efektif Alış Banknote Buying	Efektif Satış Banknote Selling
USD/TRY	1	ABD DOLARI	18.8438	18.8777	18.8306	18.9060
AUD/TRY	1	AVUSTRALYA DOLARI	12.9765	13.0611	12.9168	13.1395
DKK/TRY	1	DANİMARKA KRONU	2.7008	2.7140	2.6989	2.7203
EUR/TRY	1	EURO	20.1432	20.1795	20.1291	20.2098
GBP/TRY	1	İNGİLİZ STERLİNİ	22.6350	22.7530	22.6192	22.7872
CHF/TRY	1	İSVİÇRE FRANGI	20.3603	20.4911	20.3298	20.5218
SEK/TRY	1	İSVEÇ KRONU	1.8061	1.8248	1.8048	1.8290
CAD/TRY	1	KANADA DOLARI	13.9768	14.0399	13.9251	14.0932
KWD/TRY	1	KUVEYT DİNARI	61.1579	61.9581	60.2405	62.8875
NOK/TRY	1	NORVEÇ KRONU	1.8322	1.8445	1.8309	1.8487
INR/TRY	1	SUUDİ ARABİSTAN RİYALİ	5.0244	5.0334	4.9867	5.0712
JPY/TRY	100	JAPON YENİ	14.0164	14.1093	13.9646	14.1629
BGN/TRY	1	BULGAR LEVASI	10.2413	10.3753		
RON/TRY	1	RUMEN LEYİ	4.0746	4.1280		
RUB/TRY	1	RUS RUBLESİ	0.25297	0.25628		
IRR/TRY	100	İRAN RİYALİ	0.04461	0.04520		
CNY/TRY	1	ÇİN YUANI	2.7318	2.7675		
PKR/TRY	1	PAKİSTAN RUPİSİ	0.07175	0.07269		
QAR/TRY	1	KATAR RİYALİ	5.1284	5.1955		
KRW/TRY	1	GÜNEY KORE WONU	0.01446	0.01465		
AZN/TRY	1	AZERBAYCAN YENİ MANATI	11.0224	11.1667		
AED/TRY	1	BİRLEŞİK ARAP EMİRLİKLERİ DİRHEMİ	5.1017	5.1685		

[https://www.xe.com/currencyco
nverter/](https://www.xe.com/currencyconverter/)



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Financial advice before traveling abroad

Exchange rates often make international travel expensive. **Simple precautions taken prior to departure can reduce the cost of your trip.**

- ✓ **Start saving now:** Even if your overseas trip is an idea for now, it's never too early to start saving. Build your travel budget and list any expenses you may have abroad. Cut down on unnecessary expenses.
- ✓ **Using a card abroad:** When using travel cards abroad, it is necessary to pay attention to the fact that there are no foreign transaction fees and that it collects travel points. In this way, you can collect money points during your trip.
- ✓ **The best exchange rate saves:** You can exchange cash at banks or airports before traveling abroad. Using a credit card is the most economical option.

Financial advice before traveling abroad

- ✓ **Travel insurance:** It can be economical to have insurance that can cover unexpected expenses during your overseas trip. You will ensure your economic security during your travel.
- ✓ **Before traveling abroad, contact your credit card company:** In order not to be a victim when you want to use a credit card abroad, it is useful to inform your credit card company about your travel dates.



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