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The Journey of Unemployed Adults from Financial Literacy to Entrepreneurship

Financial Literacy Curriculum Content

2021-1-TR01-KA220-ADU-000033446

MODULE 1: Finance For All

Lesson 2: The origin of money

"Money is not a goal it is the tool that leads us to our goal."

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Lesson 2: The origin of money

Money is a means that we use it to satisfy our requirements, desires, and aspirations. As paper and metal, currency is a tangible object that can be held in the hand. We are aware that the color values of each of its hues differ. Do we know why our Lydian neighbors discovered this incredible key? If there were no money in existence today, as there was in the past, we would have conducted the transaction using a barter system. We use the Ottoman word barter in the sense of substitution.


THE COUNTRY EDITOR—PAYING THE YEARLY SUBSCRIPTION.—[DRAWN BY F. S. CHURCH.]

https://en.wikipedia.org/wiki/File:Barter-Chickens_for_Subscription.jpg

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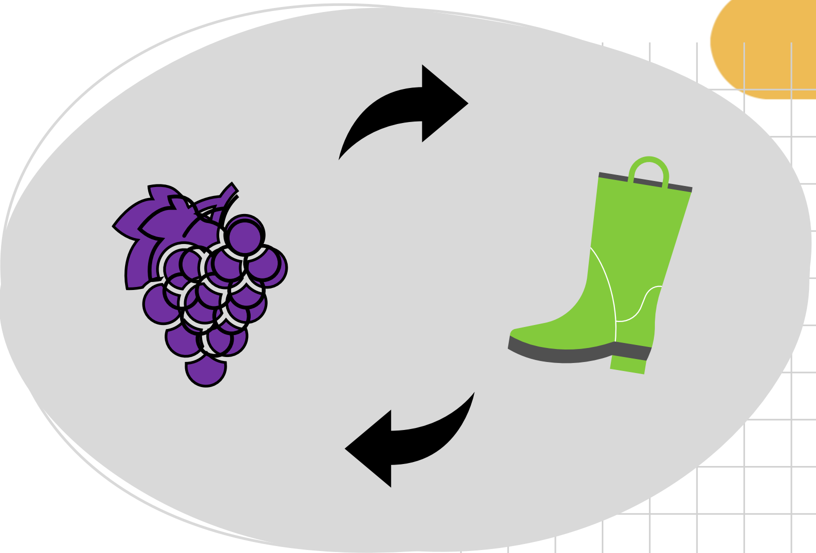
Lesson 2: The origin of money

Without money, we would trade something we already own for something we desired to get.



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Lesson 2: The origin of money

For instance, if we desired a new model computer, we would have to ask the seller what he wanted in return. Let's imagine he requested another technical device from us in return for a computer of a newer model. This discussion is entirely logical. We're going to buy a new computer and use it right away. We'll bring another piece of technology the next time we visit to get a new computer.

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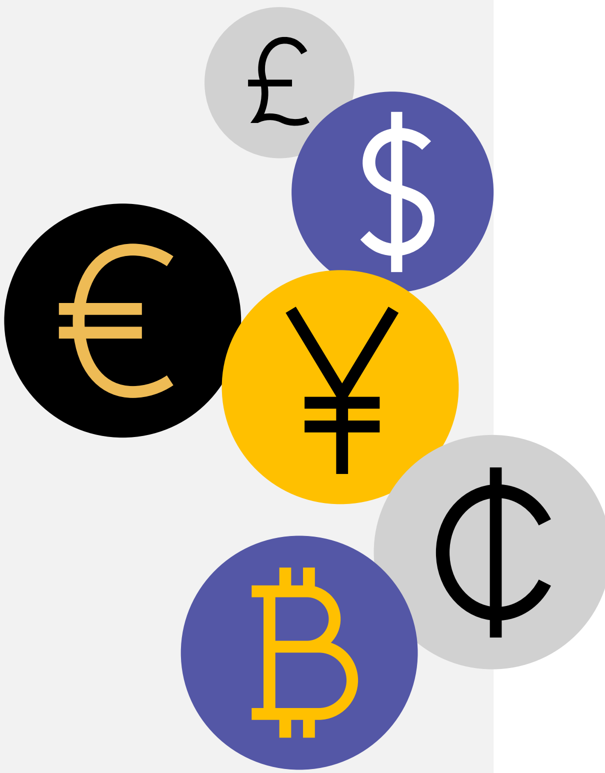

If you have money, you don't need to find someone to give you a computer in exchange for the vegetables you produce. There is no need to trade. You can go to any seller and buy your computer by giving your money.
The Lydians, our ruling elders, have found the money to make exchange, or trade, as the elders say, with a single tool for exchange.

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Lesson 2: The origin of money

For centuries, we have used many valuable things instead of money. Seashells, silver, gold and even chocolate. Thousands of years ago, Mexican Indians discovered a hot drink from grains growing on trees, which they called cocoa. This hot drink was so delicious that they believed to themselves that it was a gift of nature. Cocoa, which was very famous in the region in a short time, was given a new shape by the neighboring Aztecs and they created a different type of cocoa, which they called chocolate. Chocolate grains, which are tastier than cocoa, were valued so much that the Aztecs began to use chocolate instead of money. We know that when Spaniards conquered Mexico in the XVI century, they used these grains called chocolate instead of money. The last thing we used instead of money was gold. However, since gold is also a heavy substance to transport, we started using today's paper and metal coins.

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Lesson 2: The origin of money

https://youtu.be/YCN2aTlocOw?si=gqkUCmFMLY8lCOLQ

This video (Finance: The History of Money (combined)) by The Open University explains in detail the history of money and trade.

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