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The Journey of Unemployed Adults from Financial Literacy to Entrepreneurship

Financial Literacy Curriculum Content

2021-1-TR01-KA220-ADU-000033446

MODULE 1: Finance For All

Personal Data Protection (Consumer Rights and Responsibilities)

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Personal Data Protection (Consumer Rights and Responsibilities)

According to the European Commission, Personal data is any information that relates to an identified or identifiable living individual. Different pieces of information, which collected together can lead to the identification of a particular person, also constitute personal data.

Personal data that has been de-identified, encrypted or pseudonymised but can be used to re-identify a person remains personal data and falls within the scope of the GDPR.

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Personal Data Protection (Consumer Rights and Responsibilities)

The GDPR protects personal data regardless of the technology used for processing that data – it's technology neutral and applies to both automated and manual processing, provided the data is organised in accordance with pre-defined criteria (for example alphabetical order).

It also doesn't matter how the data is stored – in an IT system, through video surveillance, or on paper; in all cases, personal data is subject to the protection requirements set out in the GDPR.

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Digitalization of financial affairs

With the advancement of technology, financial affairs have gone digital, and many transactions can now be completed with a single click.

Financial security considerations

Digital finance brings its own special threats and Security measures designed to counteract it must be taken.

- Keep your personal information private.
- Be skeptical if your credentials and contact information are requested.
- Do not write down your customer number and password in easily accessible places.
- Do not trust people who call you and ask for your card information and any kind of password.
- Do not share your card information, customer number, Internet Banking password and one-time password sent to your mobile phone with anyone, including bank personnel.
- Do not open e-mails or accept files from institutions and people you do not know.
- Do not click on links sent using the name of banks via fake accounts via social media applications.
- Do not open links from unknown sources to your smartphone, personal computer or tablet.
- Do not use easy-to-guess passwords. Increase the security level of your passwords.

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Financial security considerations

Tips for strong passwords

- ✓ Make your password long.
- ✓ Make your password a nonsense phrase.
- ✓ Include numbers, symbols and uppercase and lowercase letters.
- ✓ Avoid using personal information.
- ✓ Do not reuse passwords.
- ✓ Keep your password a secret.
- ✓ Change your passwords regularly

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