



The Journey of Unemployed Adults from Financial Literacy to Entrepreneurship

Financial Literacy Curriculum Content

MODULE 1: Finance For All

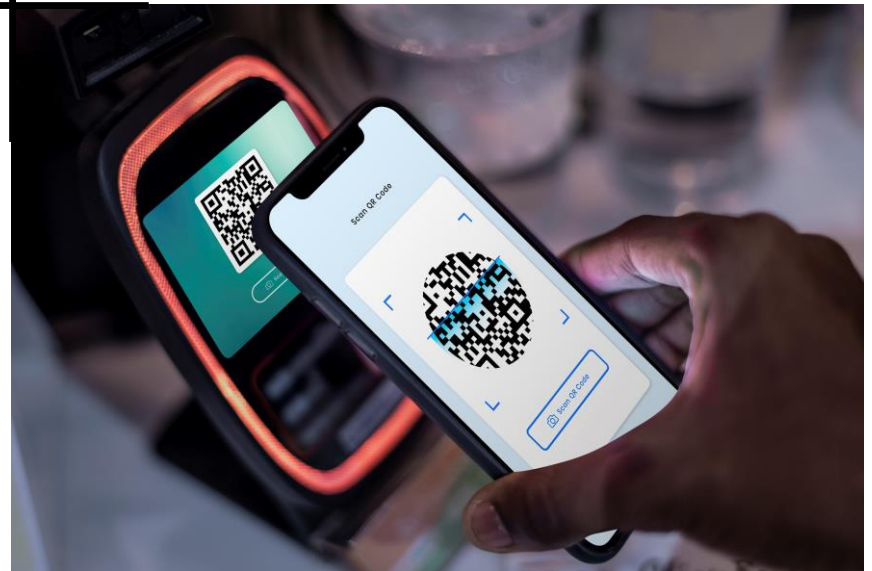
Lesson 10: Financial Technologies (fintech)

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Fintech (financial technology) is the term used to describe new technologies that aim to improve and automate the delivery and utilization of financial services.

Its primary function is to assist businesses, business owners, & consumers in better managing their financial operations, processes, and lives.

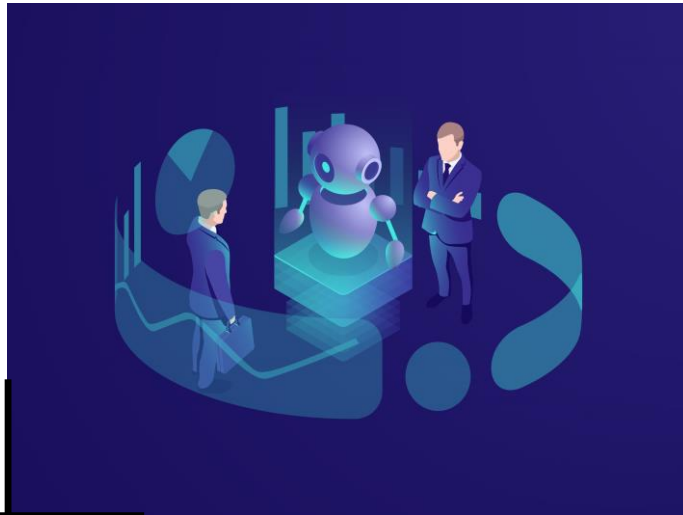
It consists of specialised software and algorithms utilised on computers and mobile devices.



<https://www.investopedia.com/terms/f/fintech.asp>

Examples of fintech

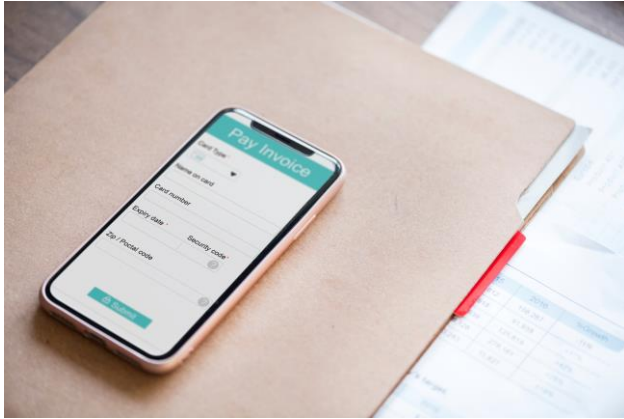
Robo-advisors are apps or online platforms that invest your money optimally automatically, frequently at low cost, and are accessible to the general public..



Investing apps make it simple to buy and sell stocks, exchange-traded funds (ETFs), and cryptocurrencies from a mobile device, typically with no or minimal commission.



Examples of fintech



Personal finance apps such as Mint, YNAB, and Quicken Simplifi enable you to view all of your finances in one location, create budgets, and pay bills, among other things.

Payment apps such as PayPal, Venmo, Block (Square), Zelle, and Cash App make online and instantaneous payments to individuals or businesses simple.



...and many more...



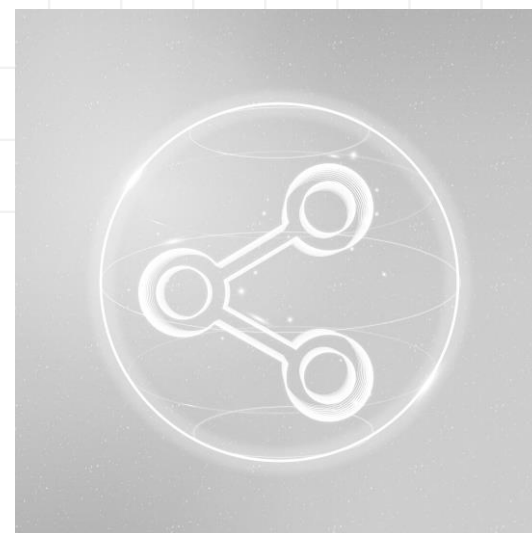
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Examples of fintech



Crypto apps, such as wallets, exchanges, and payment applications, enable you to store and transact with cryptocurrencies and digital tokens, such as Bitcoin and non-fungible tokens (NFTs).

Peer-to-peer (P2P) lending platforms enable individuals and small business owners to receive microloans directly from a diverse group of individuals.



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